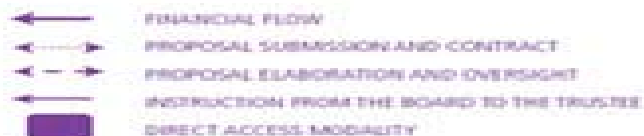
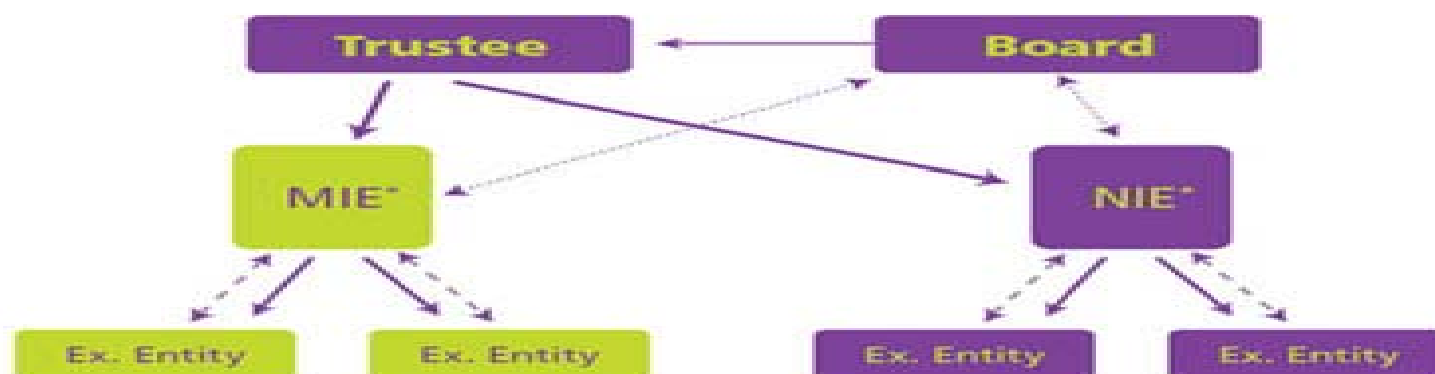


Adaptation Fund Implementing Entities

Implementing and Executing Agencies

- Implementing Entities
 - National Implementing Entities
 - Multilateral Implementing Entities
 - Responsible for Project Management
- Executing Agencies
 - Responsible for Executing Projects under Implementing Entity Oversight

FIGURE1: MODALITIES FOR ACCESSING RESOURCES OF THE ADAPTATION FUND



* A Party nominates a National Implementing Entity or it may also nominate a Multilateral entity.

Implementing Entity Fiduciary Standards

- Financial Integrity and Management
 - Financial transactions recorded in adherence with broadly accepted good practices, independently audited periodically
 - Management and disbursement of funds to recipients on timely basis with safeguards
 - Forward-looking financial plans and budgets
 - Legal status to contract with AF and third parties

Implementing Entity Fiduciary Standards

- Institutional Capacity
 - Transparent procurement procedures
 - Monitoring and evaluation capacity
 - Ability to identify, develop and appraise projects
 - Competence to manage or oversee the execution of projects
- Transparency and Self-investigative powers
 - Competence to deal with financial mismanagement and other forms of malpractice

Implementing Entity Accreditation Process

- AF Board invites Parties to nominate NIEs and invites potential MIEs to apply
- Entities submit applications to AF Secretariat
- Secretariat reviews applications for completeness and forwards to Accreditation Panel (AP)—consisting of two AF Board members and three experts
- AP reviews and submits recommendations to AF Board
- AF Board decides

Implementing Entity Accreditation Process

- Accreditation valid for 5 years
- AF Board can evaluate IE performance at any time upon 6 months notice
- AF Board can suspend or cancel accreditation if IE makes false statements or intentionally provides incomplete information either at time of accreditation or in submitting a project proposal

Accredited Implementing Entities

- National Implementing Entities
 - Centre de Suivi Ecologique (Senegal)
- Multilateral Implementing Entities
 - Asian Development Bank
 - IFAD
 - IBRD
 - UNDP
 - UNEP
 - World Food Program